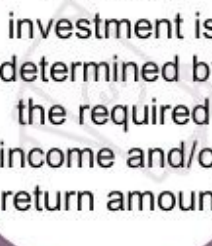
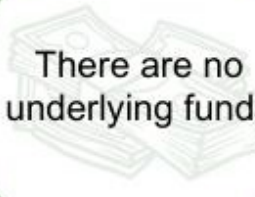


Lump sum is
used to
purchase an
income or return



Minimum
investment is
determined by
the required
income and/or
return amount



There are no
underlying funds

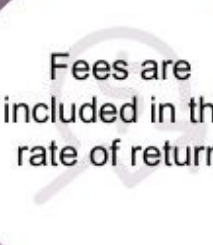
CHARACTERISTICS OF GUARANTEED INVESTMENTS



Limited
transactions can
be done



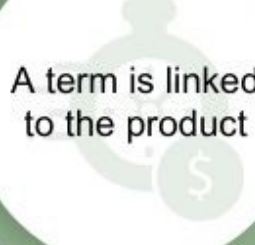
No ad hoc
investments -
only new
business



Fees are
included in the
rate of return



Upfront
commission and
zero ongoing
commission



A term is linked
to the product